

<i>Industry Name</i>	<i>Number of Firms</i>	<i>Value/EBITDA</i>	<i>Value/EBIT</i>	<i>Value/EBIT(1-t)</i>
Advertising	40	9.33	12.03	17.83
Aerospace/Defense	69	10.43	12.67	18.37
Air Transport	49	4.92	6.50	8.70
Apparel	57	7.56	8.99	13.46
Auto & Truck	28	4.57	6.63	9.62
Auto Parts	56	5.75	8.66	9.85
Bank	504	7.91	7.91	11.81
Bank (Canadian)	8	7.63	7.63	9.59
Bank (Midwest)	38	8.45	8.45	12.08
Beverage	44	13.61	16.96	23.47
Biotechnology	103	17.11	20.87	32.28
Building Materials	49	7.13	8.71	12.48
Cable TV	23	6.15	9.25	15.21
Canadian Energy	13	5.83	7.58	12.11
Chemical (Basic)	19	10.78	14.54	18.07
Chemical (Diversified)	37	6.38	7.91	13.33
Chemical (Specialty)	90	8.12	10.54	14.59
Coal	18	10.11	13.74	15.84
Computer Software/Svcs	376	13.57	16.14	23.33
Computers/Peripherals	144	12.27	15.83	21.30
Diversified Co.	107	10.17	12.26	16.90
Drug	368	9.47	11.94	16.38
E-Commerce	56	26.35	36.98	50.86
Educational Services	39	13.71	16.63	27.46
Electric Util. (Central)	25	6.87	9.62	13.58
Electric Utility (East)	27	8.21	10.95	16.23
Electric Utility (West)	17	5.54	7.69	11.38
Electrical Equipment	86	7.51	8.31	10.20
Electronics	179	8.67	11.82	16.27
Entertainment	93	7.92	10.17	14.81
Entertainment Tech	38	100.41	NA	NA
Environmental	89	6.90	9.46	15.27
Financial Svcs. (Div.)	294	8.65	8.82	11.20
Food Processing	123	11.13	13.54	18.96
Food Wholesalers	19	6.09	8.01	14.59
Foreign Electronics	10	5.55	8.45	14.17
Furn/Home Furnishings	39	5.82	7.32	10.65
Grocery	15	5.82	8.12	12.94
Healthcare Information	38	10.20	14.26	20.40
Heavy Construction	12	16.51	20.07	32.56
Home Appliance	11	6.53	8.43	11.39
Homebuilding	36	6.20	6.57	10.90
Hotel/Gaming	75	11.75	15.07	21.87
Household Products	28	10.78	12.81	18.16
Human Resources	35	6.96	8.59	13.73
Industrial Services	196	6.92	9.63	14.64
Information Services	38	11.28	13.77	19.90
Insurance (Life)	40	4.66	4.66	6.27

Insurance (Prop/Cas.)	87	NA	NA	NA
Internet	266	24.86	31.19	44.48
Investment Co.	18	986.33	NA	NA
Investment Co.(Foreign)	15	40.15	42.00	62.62
Machinery	126	9.00	11.04	15.94
Manuf. Housing/RV	18	9.20	11.46	20.00
Maritime	52	9.17	12.07	12.67
Medical Services	178	7.92	8.98	14.37
Medical Supplies	274	12.57	15.12	20.39
Metal Fabricating	37	9.15	10.90	13.24
Metals & Mining (Div.)	78	13.72	15.78	21.37
Natural Gas (Div.)	31	6.49	8.72	12.55
Natural Gas Utility	26	6.76	8.76	12.97
Newspaper	18	6.57	7.94	12.05
Office Equip/Supplies	25	6.13	7.67	11.11
Oil/Gas Distribution	15	11.54	15.01	17.59
Oilfield Svcs/Equip.	113	10.41	12.62	17.49
Packaging & Container	35	5.99	8.09	11.32
Paper/Forest Products	39	5.79	8.13	10.80
Petroleum (Integrated)	26	5.03	6.01	10.35
Petroleum (Producing)	186	5.28	6.63	9.50
Pharmacy Services	19	24.29	37.45	55.14
Power	58	36.15	47.72	63.98
Precious Metals	84	12.71	17.18	23.54
Precision Instrument	103	10.47	14.41	20.97
Property Management	12	10.13	12.16	14.86
Publishing	40	8.87	10.92	15.91
R.E.I.T.	147	22.09	28.68	32.60
Railroad	16	6.77	8.48	13.12
Recreation	73	7.73	9.87	12.36
Reinsurance	11	128.07	128.07	151.87
Restaurant	75	8.67	11.05	16.13
Retail (Special Lines)	164	5.83	7.58	11.85
Retail Automotive	16	6.52	8.00	13.02
Retail Building Supply	9	4.74	5.52	8.90
Retail Store	42	7.86	9.90	15.35
Securities Brokerage	31	6.90	7.02	10.26
Semiconductor	138	7.79	11.10	14.07
Semiconductor Equip	16	7.02	8.30	11.27
Shoe	20	9.91	11.19	17.13
Steel (General)	26	5.68	6.46	9.84
Steel (Integrated)	14	8.03	9.87	12.45
Telecom. Equipment	124	12.76	15.17	20.75
Telecom. Services	152	6.84	9.23	11.71
Thrift	234	7.60	7.60	10.96
Tobacco	11	16.41	17.82	24.76
Toiletries/Cosmetics	21	10.59	13.13	20.35
Trucking	32	3.61	5.09	8.04
Utility (Foreign)	6	46.82	65.55	65.55

Water Utility	16	8.30	10.52	17.06
Wireless Networking	74	20.98	32.30	54.87
<b>Market</b>	7364	8.50	10.35	14.81